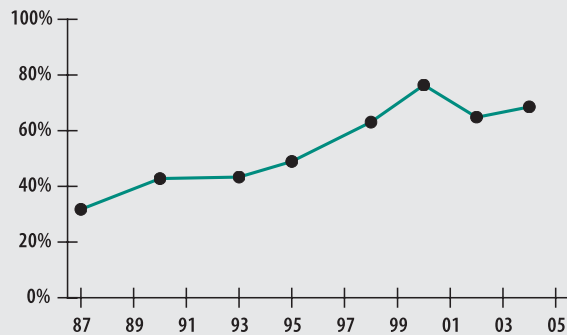
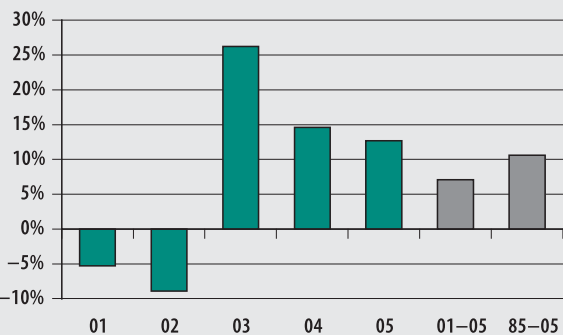


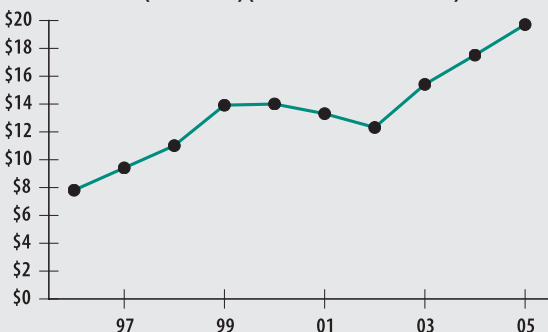
► Funded Ratio (1987-2005)



► Investment Return (2001-2005, 5 Year and 21 Year Averages)



► Asset Growth (1996-2005) (Market Value in Millions)



► Asset Allocation

See page 121 for PRIT asset allocation chart.

► ACTUARIAL

• Funded Ratio	68.6%
• Date of Last Valuation	01/04
• Actuary	Stone
• Assumed Rate of Return	8.00%
• Funding Schedule	2.0% Increasing
• Year Fully Funded	2016
• Unfunded Liability	\$7.0 M
• Total Pension Appropriation (Fiscal 2006)	\$1.2 M

	Active	Retired
• Number of Members	199	105
• Total Payroll/Benefit	\$5.0 M	\$1.3 M
• Average Salary/Benefit	\$25,200	\$12,400
• Average Age	46	NA
• Average Service	9.1 years	NA

► INVESTMENT

- PRIT

► 2005 Return	12.69%
► 2005 Target	8.30%
► 2005 Market Value	\$19.7 M
► 2001-2005 (Annualized)	7.07%
► 1985-2005 (Annualized)	10.61%